

# News Release

**For Use:** Immediate



## **iPeople®**, LLC

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### **People's United Bank Chooses iPeople®, LLC as a "Preferred Vendor"**

**People's United Bank**, (NASDAQ: PBCT), the largest independent bank based in New England, and with assets in excess of \$28 Billion, has chosen **iPeople®, LLC**, a Washington, D.C. based executive search firm specializing in the insurance and banking industry, to assist its organization with their planned staffing expansion.

Under the new agreement, **iPeople®** will identify and screen appropriate job candidates for People's United Bank throughout its footprint. **iPeople®** will also provide assistance with negotiations and all other relevant activities as it relates to insuring the success of each assignment.

Mark Shlien, principal of **iPeople®**, said, "We are delighted to have the opportunity to work with such a respected and progressive organization as People's United Bank. We believe our network of contacts and understanding of the banking and insurance industry will allow us to provide the very best candidates in the market."

#### **About People's United Bank**

People's United Bank is a federally chartered stock savings bank in the United States, headquartered in Bridgeport, CT., and held under People's United Financial, Inc., a savings and loan holding company with approximately 416 branches in CT, VT, NH, MA Maine and NY. People's United Bank, formerly People's Bank, was founded in 1842 as a savings bank in Bridgeport, CT. In 1981, People's Bank was the first in the country to provide a telephone bill

paying service. By 2002, People's Bank was the 40<sup>th</sup> largest company in the state of CT by revenue. On November 22, 2010, the bank opened its first location in Boston.

**About iPeople, LLC**

*i*People®, LLC, provides retained executive search and recruiting services, along with Merger & Acquisition assistance to insurance professionals, insurance agencies, bank-owned agencies, brokers and insurance carriers. Visit *i*People's Website at <http://www.thepeople.com> or call 202-544-7675.

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